## VIDYA BHAWAN BALIKA VIDYA PITH

## शक्ति उत्थान आश्रम लखीसराय बिहार

## Class 12 commerce Sub. ECO. Date 10.03.2021 Teacher name – Ajay Kumar Sharma

Introduction to Macroeconomics Class 12 MCQs Questions with Answers

III. State whether the following statements are true or false.

Question 1.

Capital, land, labour, and entrepreneur are the factors of production.

**Answer** 

Answer: True

Question 2.

The expenses which raise productive capacity are known as investment expenditure.

**Answer** 

Answer: True

Question 3.

The domestic country may sell goods to the rest of the world. It is called imports.

**Answer** 

Answer: False

Question 4.

The domestic country may buy goods from the rest of the world. It is called exports.

**Answer** 

Answer: False

Question 5.

The capitalist economy works for social welfare.

Answer

Answer: False

Question 6.

Microeconomics deals with the aggregate economic variable of an economy.

**Answer** 

Answer: False

Question 7.

'Save more' is always a virtue.

**Answer** 

Answer: False

IV. Match the following.

Question 1.

Column-I	Column-II
1. Worldwide Depression	(A) 1936
2. Publication year of Keynes's book	(B) 1929-30
3. Problem of unemployment	(C) Microeconomics study
4. Study of the sugar industry	(D) J.M.Keynes
5. Father of Macroeconomics	(E) Ragnar Frisch
6. Who divided economics into two parts?	(F) Macroeconomics study

Answer

Answer:

Column-I	Column-II
1. Worldwide Depression	(B) 1929-30
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